

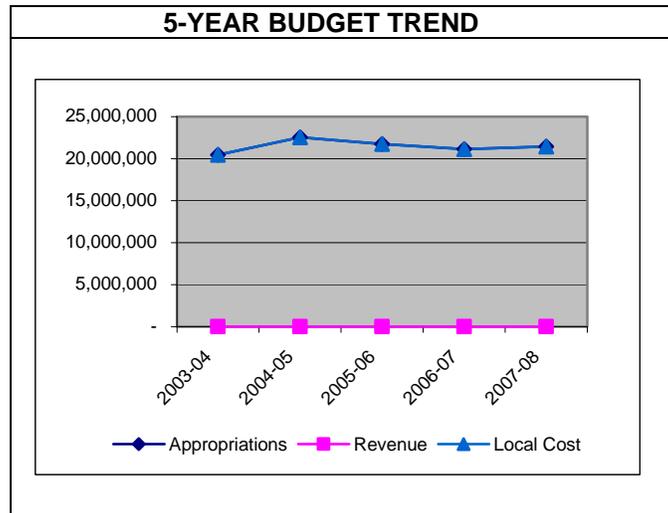
## Joint Powers Leases

### DESCRIPTION OF MAJOR SERVICES

This budget unit funds the cost of long-term capital lease payments for the major county assets financed by the general fund.

There is no staffing associated with this budget unit.

### BUDGET HISTORY



### PERFORMANCE HISTORY

|                      | 2003-04<br>Actual | 2004-05<br>Actual | 2005-06<br>Actual | 2006-07<br>Modified<br>Budget | 2006-07<br>Actual |
|----------------------|-------------------|-------------------|-------------------|-------------------------------|-------------------|
| Appropriation        | 18,353,792        | 21,382,011        | 20,987,980        | 21,137,293                    | 20,147,355        |
| Departmental Revenue | -                 | 3,342             | 3,505             | -                             | (5)               |
| Local Cost           | 18,353,792        | 21,378,669        | 20,984,475        | 21,137,293                    | 20,147,360        |

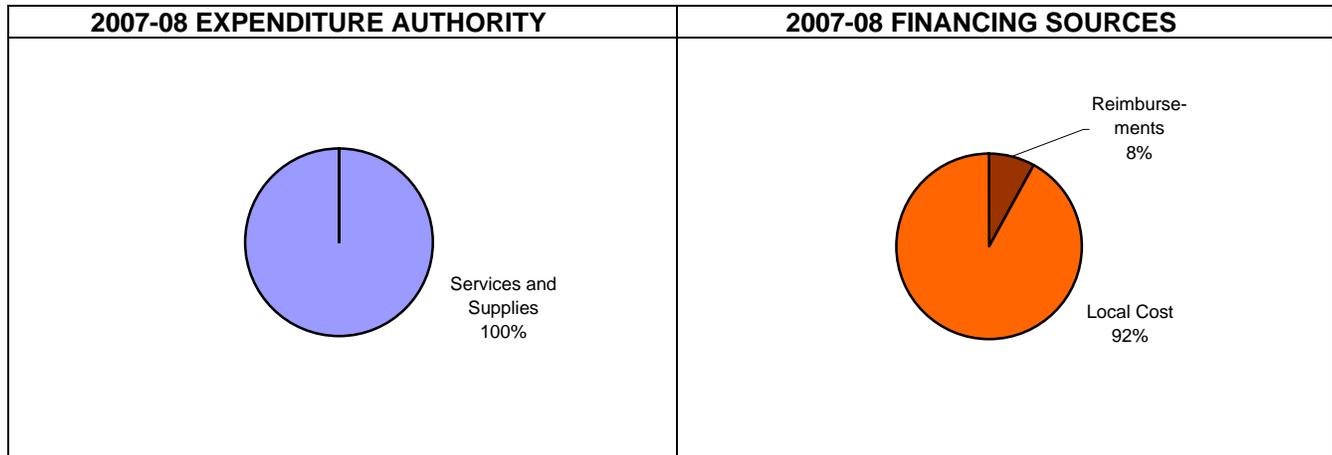
Actuals for 2003-04 are significantly lower than the other years shown since 2003-04 is the only year (of those displayed above) that the county did not use any allocation of prior year fund balance to prepay principal on outstanding Certificates of Participation, relating to long-term capital leases. This was due to state budget restrictions.

Fund balance allocations from prior years used to prepay Certificates of Participation:

- 2003-04       None
- 2004-05       \$1.8 million
- 2005-06       \$1.0 million
- 2006-07       \$0.3 million
- 2007-08       \$0.825 million (budgeted)



## ANALYSIS OF FINAL BUDGET



GROUP: Administrative/Executive  
DEPARTMENT: Joint Powers Leases  
FUND: General

BUDGET UNIT: AAA JPL  
FUNCTION: General  
ACTIVITY: Property Management

|                             | 2003-04<br>Actual | 2004-05<br>Actual | 2005-06<br>Actual | 2006-07<br>Actual | 2006-07<br>Final Budget | 2007-08<br>Final Budget | Change From<br>2006-07<br>Final Budget |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------------|-------------------------|--|
| <b>Appropriation</b>        |                   |                   |                   |                   |                         |                         |  |
| Services and Supplies       | 16,224,040        | 22,905,636        | 22,572,197        | 21,874,723        | 22,864,661              | 23,318,041              | 453,380                                |
| Total Exp Authority         | 16,224,040        | 22,905,636        | 22,572,197        | 21,874,723        | 22,864,661              | 23,318,041              | 453,380                                |
| Reimbursements              | (2,271,995)       | (1,523,625)       | (1,584,217)       | (1,727,368)       | (1,727,368)             | (1,880,685)             | (153,317)                              |
| Total Appropriation         | 13,952,045        | 21,382,011        | 20,987,980        | 20,147,355        | 21,137,293              | 21,437,356              | 300,063                                |
| Operating Transfers Out     | 4,401,747         | -                 | -                 | -                 | -                       | -                       | -                                      |
| Total Requirements          | 18,353,792        | 21,382,011        | 20,987,980        | 20,147,355        | 21,137,293              | 21,437,356              | 300,063                                |
| <b>Departmental Revenue</b> |                   |                   |                   |                   |                         |                         |  |
| Other Revenue               | -                 | 3,342             | 3,505             | (5)               | -                       | -                       | -                                      |
| Total Revenue               | -                 | 3,342             | 3,505             | (5)               | -                       | -                       | -                                      |
| Local Cost                  | 18,353,792        | 21,378,669        | 20,984,475        | 20,147,360        | 21,137,293              | 21,437,356              | 300,063                                |

Services and supplies of \$23,318,041 represent scheduled lease payments and debt administration costs for the major county assets financed by the general fund, and provides for principal reduction of existing Certificates of Participation pursuant to county policy. In 2007-08, services and supplies is increased by \$453,380. This amount is made up of a \$525,000 increase in appropriation to be used to prepay principal on existing Certificates of Participation and a decrease of \$71,620 which reflects an overall reduction in debt service and debt administration costs.

Reimbursements of \$1,880,685 include \$1,327,935 to fund the lease payments and administration costs of the Hyundai Pavilion at Glen Helen. This reimbursement is funded from revenues associated with the operation of the pavilion. Reimbursements also include amounts associated with the 1997 Public Improvement financing in the amounts of \$470,000 from the utilities budget, representing savings from the ENVEST project, and \$82,750 from Preschool Services representing the portion of the lease payment used to fund a portion of the preschool building in Ontario. The decrease, beginning in 2004-05, is due to the elimination of reimbursement from Airports for a share of debt service due on the Justice Center/Chino Airport Improvement Project. This reimbursement previously averaged \$855,000 per year.



Lease Payments included in this budget unit for 2007-08 are:

|   |                      |
|---|----------------------|
| Hyundai Pavilion at Glen Helen  | 1,282,796            |
| Justice Center/Chino Airport Improvements   | 6,169,336            |
| 1997 Public Improvement Financing (ENVEST, West End Juvenile Facility, Preschool Building)  | 1,330,512            |
| County Government Center  | 3,301,760            |
| West Valley Detention Center  | 9,813,063            |
|   | Subtotal: 21,897,467 |
| Reduction of Variable Rate Debt   | 825,000              |
| Debt Administration (Trustee Fees, Letter of Credit Fees, Remarketing Fees, Auction Agent Fees,<br>Broker-Dealer Fees, Audit and Arbitrage) | 595,574              |
| Reimbursements  | (1,880,685)          |
|   | Subtotal: (460,111)  |
|   | Total: 21,437,356    |

